

**NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE SUCH DISTRIBUTION IS UNLAWFUL**

**LEEK FINANCE NUMBER EIGHTEEN PLC**

*(incorporated with limited liability in England and Wales under Registration Number 05659996)*

(the **Issuer**)

**NOTICE TO NOTEHOLDERS**

**£171,100,000 CLASS A2A MORTGAGE BACKED FLOATING RATE NOTES DUE 2038 (ISIN: XS0271276908)**

**U.S.\$475,000,000 CLASS A2B MORTGAGE BACKED FLOATING RATE NOTES DUE 2038 (REGULATION S NOTES: ISIN: XS0271279670, RULE 144A NOTES: ISIN: US52426KAB89)**

**€128,000,000 CLASS A2C MORTGAGE BACKED FLOATING RATE NOTES DUE 2038 (ISIN: XS0271280769)**

**U.S.\$350,000,000 CLASS A2D MORTGAGE BACKED FLOATING RATE NOTES DUE 2038 (REGULATION S NOTES: ISIN: XS0271279837, RULE 144A NOTES: ISIN: US52426KAC62)**

**£12,500,000 CLASS MA MORTGAGE BACKED FLOATING RATE NOTES DUE 2038 (ISIN: XS0271277385)**

**€83,700,000 CLASS MC MORTGAGE BACKED FLOATING RATE NOTES DUE 2038 (ISIN: XS0271281734)**

**£25,900,000 CLASS BA MORTGAGE BACKED FLOATING RATE NOTES DUE 2038 (ISIN: XS0271277971)**

**€26,000,000 CLASS BC MORTGAGE BACKED FLOATING RATE NOTES DUE 2038 (ISIN: XS0271281817)**

**£6,000,000 CLASS CA MORTGAGE BACKED FLOATING RATE NOTES DUE 2038 (ISIN: XS0271278433)**

**€49,000,000 CLASS CC MORTGAGE BACKED FLOATING RATE NOTES DUE 2038 (ISIN: XS0271282039)**

The Issuer announced today that certain amendments had been made to the Administration Agreement and the Replacement Cash Management Agreement as a result of a remediation exercise that is being carried out by The Co-operative Bank in connection to certain mortgages originated by The Co-operative Bank or other entities in The Co-operative Bank group, following the identification of certain conduct issues in relation to such mortgages. As a result, and following discussions with the Financial Conduct Authority, The Co-operative Bank is making an adjustment to the principal balances of the affected mortgages. Certain mortgages that are included in the Leek Finance Number Eighteen PLC Portfolio have been affected by these conduct issues and will have their principal balances reduced as a result of the remediation exercise. In order to reflect these reductions in the transaction entered into by the Issuer, the relevant transaction parties have entered into an amended and restated Administration Agreement and an amended and restated Replacement Cash Management Agreement to facilitate (i) the permanent write-down by the Principal Administrator of the principal balance of the affected mortgages in the Portfolio and (ii) a corresponding payment by The Co-operative Bank to the Issuer.

Capitalised terms used in this announcement have the meanings ascribed to them in the Administration Agreement and the Master Framework Agreement.

For further information, please contact:

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